

PERSONAL PROPERTY RETURN
AS OF JANUARY 1, 1999
DUE APRIL 15, 1999

1999

FORM 1

PAGE 1

Date Received
by Department

CHECK
ONE

Type of Corporation	ID # Prefix	Filing Fee	Type of Other Business Entity	ID # Prefix	Filing Fee
☐ Domestic Stock	(D)	\$100	☐ Domestic Limited Liability Co.	(W)	- 0 -
☐ Foreign Stock	(F)	\$100	☐ Foreign Limited Liability Co.	(Z)	- 0 -
☒ Domestic Non-Stock	(D)	- 0 -	☐ Domestic Limited Partnership	(M)	- 0 -
☐ Foreign Non-Stock	(F)	- 0 -	☐ Foreign Limited Partnership	(P)	- 0 -
☐ Foreign Insurance	(F)	- 0 -	☐ Domestic Limited Liability Partnership	(A)	- 0 -
☐ Foreign Interstate	(F)	- 0 -	☐ Foreign Limited Liability Partnership	(E)	- 0 -

Make
Address
Corrections
Here

Name of
Business
Mailing
Address

INTERNATIONAL COSTUMERS' GUILD, INC
c/o Sharon Trembley, Treasurer
398 Prospect Street
South Amboy, NJ 08879-1942

☐ Check here
if this is a
change of
address

Type or Print
Department ID Number Here

ID # PREFIX

D 2910271

DEPARTMENT ID NUMBER		FEDERAL EMPLOYER IDENTIFICATION NUMBER	
ID# PREFIX	D 2910271	521656188	
DATE OF INCORPORATION OR FORMATION November 28, 1989		STATE OF INCORPORATION OR FORMATION Maryland	FEDERAL PRINCIPAL BUSINESS CODE _____
TRADING AS NAME _____		☐ Check here if you use a preparer and do not want personal property forms mailed to you next year.	

SECTION I

- A. Is any business conducted in Maryland? NO Date began
(Yes or No)
- B. Nature of business conducted in Maryland none
- C. Does the business own, lease or use personal property located in Maryland? NO If No, skip SECTION II.
(Yes or No)

ONLY CORPORATIONS COMPLETE ITEMS D AND E BELOW

- D. Does the charter of the corporation authorize the issuance of capital stock? NO If yes, include \$100 Filing Fee.
(Yes or No)
- E. Names and addresses of officers and names of directors (type or print):

OFFICERS

Names	Addresses
President <u>Byron P. Connell</u>	<u>50 Dove Street, Albany, NY 12210-1811</u>
Vice-President <u>Kenneth T. Warren</u>	<u>1139 Woodmere Road, Pottstown, PA 19464-2721</u>
Secretary <u>Steve Swope</u>	<u>2845 Lemay Avenue, St. Louis, MO 63118-1713</u>
Treasurer <u>Jana Keeler</u>	<u>5214-F Diamond Heights, #320, San Francisco, CA 94131</u>

DIRECTORS

Names	Names
<u>Christopher Ballis</u>	<u>Vicki Warren</u>
<u>Jay Day</u>	<u>David Kinnaman</u>
<u>Carol Mitchell</u>	<u>Dina Flockhart</u>
<u>Amanda Allen</u>	<u>Mary Deise Smith</u>

DETACH TOGETHER PAGES 1-4 AT PERFORATION
INCLUDE DEPARTMENT ID NUMBER ON CHECK
PLEASE STAPLE CHECK HERE

BUSINESS TANGIBLE PERSONAL PROPERTY LOCATED IN MARYLAND
EACH QUESTION MUST BE ANSWERED—SEE INSTRUCTIONS
ROUND CENTS TO THE NEAREST WHOLE DOLLAR

1999

FORM 1

PAGE 2

SECTION II

A. IMPORTANT: Show exact location of all personal property owned and used in the State of Maryland, including county, town, and street address (P.O. Boxes are not acceptable). This assures proper distribution of assessments. If property is located in two or more jurisdictions provide breakdown by locations by completing additional copies of Section II for each location.

(County) _____

☐ (Address, Number and Street) _____ (Zip Code) _____

Check here if this location has changed from the 1998 return

Is the property located inside the limits of an incorporated town? _____

(Yes or No)

(Incorporated Town) _____

- ① **Furniture, fixtures, tools, machinery and equipment not used for manufacturing or research and development.** State the original cost of the property by year of acquisition and category of property as described in the Depreciation Rate Chart on page 4. Include all fully depreciated property and property expensed under IRS Rules.

Columns B through G require an explanation of the type of property being reported. Use the lines provided below. If additional space is needed, supply a supplemental schedule. Failure to explain the type of property will result in the property being treated as Category A property (see instructions for example). **Refer to the 1999 Depreciation Rate Chart on page 4 for computer equipment rates for categories B and D.**

ORIGINAL COST BY YEAR OF ACQUISITION								
	A	SPECIAL DEPRECIATION RATES (SEE PAGE 4)						TOTAL COST
		B	C	D	E	F	G	
1998								
1997								
1996								
1995								
1994								
1993								
1992								
1991 and prior								
TOTAL COST COLUMNS A-G →								

DESCRIBE B-G PROPERTY HERE:

- ② **Commercial Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1998 at cost or market value of merchandise and stock in trade. Include products manufactured by the business and held for retail sale and inventory held on consignment. (Do not include raw materials or supplies used in manufacturing) Note: LIFO prohibited in computing inventory value.

Average Commercial Inventory

\$ _____

Furnish from the latest Maryland Income Tax return:

Opening Inventory - date _____ amount \$ _____

Closing Inventory - date _____ amount \$ _____

Note: Businesses that need a Trader's License must report commercial inventory

- ③ **Supplies.** Furnish the average cost of consumable items not held for sale (e.g., contractor's supplies, office supplies, etc.).

Average Cost

\$ _____

- ④ **Manufacturing/Research and Development (R&D) Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1998 at cost or market value of raw materials, supplies, goods in process and finished products used in and resulting from manufacturing by the business. (Do not include manufactured products held for retail sale).

Average Manufacturing/R&D Inventory

\$ _____

Furnish from the latest Maryland Income Tax return:

Opening Inventory - date _____ amount \$ _____

Closing Inventory - date _____ amount \$ _____

1999

FORM 1

PAGE 3

- ⑤ **Tools, machinery and equipment used for manufacturing or research and development:** State the original cost of the property by year of acquisition. Include all fully depreciated property and property expensed under IRS Rules. If exemption is claimed for the first time, a manufacturing/R&D exemption application must be submitted before this exemption can be granted. Contact the Department for an application.

If the property is located in a taxable jurisdiction a detailed schedule by depreciation category should be included to take advantage of higher depreciation allowances.

ORIGINAL COST BY YEAR OF ACQUISITION			
1998		1994	
1997		1993	
1996		1992	
1995		1991 and prior	

TOTAL COST \$

- ⑥ **Vehicles with Interchangeable Registration** (dealer, recycler, finance company, special mobile equipment, and transporter plates) and unregistered vehicles should be reported here

ORIGINAL COST BY YEAR OF ACQUISITION			
1998		1996	
1997		1995 and prior	

TOTAL COST \$

- ⑦ **Non-farming livestock** \$ (Book Value) \$ (Market Value)

- ⑧ **Other personal property** Total Cost \$
File separate schedule giving a description of property, original cost and the date of acquisition.

- ⑨ **Property owned by others and used or held by the business** as lessee or otherwise . . . Total Cost \$
File separate schedule showing names and addresses of owners, lease number, description of property, installation date and separate cost in each case.

- ⑩ **Property owned by the business but used or held by others** as lessee or otherwise . . . Total Cost \$
File separate schedule showing names and addresses of lessees, lease number, description of property, installation date and original cost by year of acquisition for each location. Schedule should group leases by county where the property is located. Manufacturer lessors should submit the retail selling price of the property not the manufacturing cost.

SECTION III This Section must be completed.

- A. Total Gross Sales, or amount of business transacted during 1998 in Maryland \$ NONE
If the business has sales in Maryland and does not report any personal property explain how the business is conducted without personal property. If the business is using the personal property of another business, provide the name and address of that business.

- B. If the business operates on a fiscal year, state beginning and ending dates: calendar year

- C. If this is the business' first Maryland personal property return, state whether or not it succeeds an established business and give name: _____

- D. Does the business own any fully depreciated and/or expensed personal property located in Maryland? NO
If yes, is that property reported on this return? _____ (Yes or No)

- E. Does the submitted balance sheet or depreciation schedule reflect personal property located outside of Maryland? NO
If yes, reconcile it with this return. (Yes or No)

- F. Has the business disposed of assets or transferred assets in or out of Maryland during 1998? NO If yes, complete Form 4C (Disposal and Transfer Reconciliation). (Yes or No)

• PLEASE READ "IMPORTANT REMINDERS" ON PAGE 4 BEFORE SIGNING •

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

NAME OF FIRM, OTHER THAN TAXPAYER, PREPARING THIS RETURN

X

SIGNATURE OF PREPARER

DATE

()

PREPARER'S PHONE NUMBER

BYRON P. CONNELL, PRESIDENT

PRINT OR TYPE NAME OF CORPORATE OFFICER OR PRINCIPAL OF OTHER ENTITY TITLE

X

SIGNATURE OF CORPORATE OFFICER OR PRINCIPAL

DATE

(518) 434-8217

BUSINESS PHONE NUMBER

IMPORTANT REMINDERS

- Research and development equipment is now included under the definition of manufacturing equipment and should be reported on line ⑤. The partial exemption for R&D equipment/supplies has been repealed.
- Business entities that require a Trader's License must report commercial inventory.
- This return must be accompanied by Form 4A (Balance Sheet) or latest available balance sheet, and Form 4B (Depreciation Schedule), unless the business does not own any personal property in Maryland. All information on pages 2 and 3 of this report and supporting schedules are held confidential by the Department and are not available for public inspection. Page 1 is public record (Tax-Property Article 2-212).
- If you discontinued business prior to January 1, 1999, notify the Department immediately, stating to whom and the date all personal property was sold. If business is sold between January 1, 1999 and July 1, 1999, submit statement of sale, including value of personal property, date of sale, name and address of the buyer on or before October 1, 1999.
- File the pre-addressed return to ensure proper posting to your account.
- This return must be signed by an officer or principal of the business.
- Make check for filing fee payable to Department of Assessments and Taxation or D.A.T. Place Department ID number on the check.
- Place the Department ID number on page 1 if the pre-addressed return is not used.

1999

FORM 1

PAGE 4

LATE FILING PENALTY DO NOT PAY PENALTIES AT TIME OF FILING RETURN

- A business which files an annual return postmarked after the due date of April 15, 1999 will receive an initial penalty of 1/10 of one percent of the county assessment, plus interest at the rate of two percent of the initial penalty amount for each 30 days or part thereof that the return is late. The following minimum and maximum initial penalty amounts* apply:

<u>DAYS LATE</u>	<u>MINIMUM +</u>	<u>MAXIMUM +</u>
1 - 15	\$30	\$500
16 - 30	\$40	\$500
31 or more	\$50	\$500

+plus interest

- Businesses which fail to file this report will receive estimated assessments which will be twice the estimated value of the personal property owned. In addition, failure to file this report will result in forfeiture of the charter or qualification of the corporation or other business entity.

DEPRECIATION RATE CHART FOR 1999 RETURNS

STANDARD DEPRECIATION RATE

Category A 10% per annum*

All property not specifically listed below.

SPECIAL DEPRECIATION RATES (Use of the rates listed below apply only to the items specifically listed. Use Category A for other assets.)

Category B 20% per annum*

Mainframe computers originally costing \$500,000 or more.

Category C 20% per annum*

Autos (unlicensed), bowling alley equipment, brain scanners, carwash equipment, contractor's heavy equipment (tractors, bulldozers), fax machines, hotel, motel, hospital and nursing home furniture and fixtures (room and lobby), MRI equipment, mobile telephones, model home furnishings, music boxes, outdoor Christmas decorations, outdoor theatre equipment, photocopy equipment, radio and T.V. transmitting equipment, rental pagers, rental soda fountain equipment, self-service laundry equipment, stevedore equipment, theatre seats, trucks (unlicensed), vending machines, x-ray equipment.

Category D 30% per annum**

Data processing equipment, canned software.

Category E 33 1/3% per annum*

Blinds, carpets, drapes, shades. The following applies to equipment rental companies only: rental stereo and radio equipment, rental televisions, rental video cassette recorders and rental video tapes.

Category F 50% per annum*

Pinball machines, rental tuxedos, rental uniforms, video games.

Category G 5% Per annum*

Boats, ships, vessels, (over 100 feet).

* Subject to a minimum assessment of 25% of the original cost.

** Subject to a minimum assessment of 10% of the original cost.

DATE OF ASSESSMENT NOTIFICATION	OFFICE USE ONLY	DATE OF CERTIFICATION NOTIFICATION